

Official Budget Forms
YOUNGTOWN FINAL BUDGET
Fiscal year 2023

RESOLUTION NO. 2022-10

A RESOLUTION OF THE COMMON COUNCIL OF THE TOWN OF YOUNGTOWN, MARICOPA COUNTY, ARIZONA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2022-2023 AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.


- WHEREAS,** in accordance with provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 3, 2021, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from the sources other than direct taxation, and
- WHEREAS,** in accordance with said chapter of said title, and following due public notice, the Council met on June 9, 2022, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and
- WHEREAS,** publication has been duly made, as required by law, of said estimates, together with a notice that the Town Council would meet on June 30, 2022, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates,
- WHEREAS,** adoption of the final budget for Fiscal Year 2022-2023 in the amount of \$14,150,461 is in the best interest of the Town and does not exceed the expenditures/expenses shown on the published tentative budget,

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the Town of Youngtown:

1. That the said estimate of revenues and expenditures/expenses shown on the accompanying schedules as Exhibit "A" as now increased, reduced, or changed by and the same are hereby adopted as the final budget of the Town of Youngtown for fiscal year 2022-2023 in an amount not to exceed \$14,150,461; and
2. That this Resolution shall be effective from and after its passage and approval according to law.

PASSED BY THE COMMON COUNCIL OF THE TOWN OF YOUNGTOWN, ARIZONA, ON THIS 30th DAY OF JUNE, 2022.

[SIGNATURES ON THE FOLLOWING PAGE]




Michael LeVault, Mayor

ATTEST:



Nicole, Town Clerk

APPROVED AS TO FORM:



Pierce Coleman, PLLC
Town Attorney, Trish Stuhan

EXHIBIT A

Final Budget Fiscal Year 2022-2023

2022-23 FINAL BUDGET

FUND	Adopted 2021-2022 Budget	Estimated 2021-2022 Expenditures	Proposed 2022-2023 Budget	% increase (-decrease)
GENERAL	\$ 6,869,238	\$ 3,591,004	\$ 7,520,382	9.48%
HIGHWAY USERS	\$ 1,300,680	\$ 382,717	\$ 1,398,161	7.49%
LIBRARY IMPROVEMENT	\$ 70,000	\$ -	\$ 50,000	-28.57%
GRANTS	\$ 3,561,700	\$ 4,000	\$ 4,856,985	36.37%
AGUA FRIA SLID	\$ 24,343	\$ 21,387	\$ 23,764	-2.38%
NYT SLID	\$ 83,289	\$ 72,173	\$ 81,169	-2.55%
AGUA FRIA RANCH FEES	\$ 227,703	\$ 25,118	\$ 220,000	-3.38%
TOTAL ALL FUNDS	\$ 12,136,953	\$ 4,096,400	\$ 14,150,461	16.59%

YOUNGTOWN FINAL BUDGET
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2023

Fiscal year	S c h		Funds							
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2022	Adopted/adjusted budgeted expenditures/expenses*	E 1	6,869,238	5,267,715	0	0	0	0	0	12,136,953
2022	Actual expenditures/expenses**	E 2	3,612,093	1,608,505	0	0	0	0	0	5,220,598
2023	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	E 3	9,053,375	1,087,031	0	0	0	0	0	10,140,406
2023	Primary property tax levy	B 4	0							0
2023	Secondary property tax levy	B 5								0
2023	Estimated revenues other than property taxes	C 6	6,265,295	5,543,048	0	0	0	0	0	11,808,343
2023	Other financing sources	D 7	0	0	0	0	0	0	0	0
2023	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2023	Interfund transfers in	D 9	0	0	0	0	0	0	0	0
2023	Interfund Transfers (out)	D 10	0	0	0	0	0	0	0	0
2023	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects	11	4,798,288							4,798,288
	Maintained for future financial stability		3,000,000							3,000,000
										0
										0
2023	Total financial resources available	12	7,520,382	6,630,079	0	0	0	0	0	14,150,461
2023	Budgeted expenditures/expenses	E 13	7,520,382	6,630,079	0	0	0	0	0	14,150,461

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

2022	2023
\$ 12,136,953	\$ 14,150,461
12,136,953	14,150,461
3,561,700	4,856,985
\$ 8,575,253	\$ 9,293,476
\$ 11,196,037	\$ 12,460,304

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

YOUNGTOWN FINAL BUDGET
Revenues other than property taxes
Fiscal Year 2023

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
General Fund			
Local taxes			
Local Sales Tax	\$ 2,007,121	\$ 2,487,575	\$ 2,512,450
CFD O & M Tax	26,500	26,500	26,765
Licenses and permits			
Utility Franchise Fees	203,262	212,897	215,026
Occupational License	37,500	37,500	37,875
Building Permits and Plan Review	75,000	178,400	677,000
Intergovernmental			
State Shared Sales Tax	805,352	969,184	1,009,960
State Urban Revenue Sharing (Income Tax)	894,895	920,388	1,361,869
Auto Lieu Tax	318,078	308,985	334,089
Charges for services			
Recreation Fees	5,000	3,000	3,030
Library Revenue	1,500	400	404
Rental of City Property	10,200	10,016	10,200
AFR HOA Water Reimb. Fees	27,000	30,000	30,600
Fines and forfeits			
Court Fees	49,700	36,509	36,875
Interest on investments			
Interest Income	11,000	4,401	4,445
In-lieu property taxes			
Contributions			
Voluntary contributions	6,000	700	707
Miscellaneous			
Miscellaneous	10,000	16,000	4,000
Ins. Reimbursement from Risk Pool	52,000		
American Rescue Plan Act	818,330		
Recovery of Prior Year Expense		342	
Total General Fund	\$ 5,358,438	\$ 5,242,797	\$ 6,265,295

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
Special revenue funds			
Highway User Revenue	\$ 456,279	\$ 500,133	\$ 559,717
Interest Income	5,000	2,350	3,600
RPTA Grant		24,734	17,813
	\$ 461,279	\$ 527,217	\$ 581,130
Misc Grants	\$ 3,000,000	\$	\$ 4,145,385
CDBG	350,000		500,000
RICO	11,700	1	11,600
Library Grant	200,000		200,000
	\$ 3,561,700	\$ 1	\$ 4,856,985
Property Tax - Street Light Imp District -AFR	\$ 24,343	\$ 23,000	\$ 23,764
Property Tax - Street Light Imp District -NYT	83,289	83,000	81,169
Aqua Fria Ranch Fees	227,703		
	\$ 335,335	\$ 106,000	\$ 104,933
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total special revenue funds	\$ 4,358,314	\$ 633,218	\$ 5,543,048

Official City/Town Budget Forms

YOUNGTOWN FINAL BUDGET
Revenues other than property taxes
Fiscal Year 2023

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
Debt service funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total debt service funds	\$	\$	\$
Capital projects funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total capital projects funds	\$	\$	\$

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

YOUNGTOWN FINAL BUDGET
Revenues other than property taxes
Fiscal Year 2023

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
Permanent funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total permanent funds	\$	\$	\$
Enterprise funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total enterprise funds	\$	\$	\$

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
Internal service funds			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total internal service funds	\$	\$	\$
Total all funds	\$ 9,716,752	\$ 5,876,015	\$ 11,808,343

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YOUNGTOWN FINAL BUDGET
Expenditures/expenses by fund
Fiscal year 2023

Fund/Department	Adopted budgeted expenditures/ expenses 2022	Expenditure/ expense adjustments approved 2022	Actual expenditures/ expenses* 2022	Budgeted expenditures/ expenses 2023
General Fund				
General Government	\$ 1,407,158	\$	\$ 1,112,266	\$ 1,626,963
Parks	196,047		190,992	447,217
Court	220,033		195,594	226,336
Buildings	180,414		196,633	203,363
Library	282,752		141,388	175,926
Community & Economic Dev.	463,022		347,586	480,860
Building Safety	1,976,206		1,427,634	1,852,923
Contingency Reserve	2,143,606			2,506,794
Total General Fund	\$ 6,869,238	\$	\$ 3,612,093	\$ 7,520,382
Special revenue funds				
Highway User Revenue	\$ 1,300,680	\$	\$ 382,717	\$ 1,398,161
Grants	3,561,700		1,108,484	4,856,985
Aqua Fria Ranch SLID	24,343		23,000	23,764
North Youngtown SLID	83,289		77,304	81,169
Library Improvement	70,000			50,000
Aqua Fria Ranch Fees	227,703		17,000	220,000
Total special revenue funds	\$ 5,267,715	\$	\$ 1,608,505	\$ 6,630,079
Debt service funds				
Contingency	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Contingency	\$	\$	\$	\$
Total capital projects funds	\$	\$	\$	\$
Permanent funds				
Contingency	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
Contingency	\$	\$	\$	\$
Total enterprise funds	\$	\$	\$	\$
Internal service funds				
Contingency	\$	\$	\$	\$
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 12,136,953	\$	\$ 5,220,598	\$ 14,150,461

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

YOUNGTOWN FINAL BUDGET
Full-time employees and personnel compensation
Fiscal year 2023

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
Fund	2023	2023	2023	2023	2023	2023
General Fund	17	\$ 1,106,766	\$ 210,371	\$ 178,824	\$ 94,543	\$ 1,590,504
Special revenue funds						
HURF-Streets	1	\$ 76,112	\$ 9,263	\$ 10,449	\$ 7,834	\$ 103,658
Total special revenue funds	1	\$ 76,112	\$ 9,263	\$ 10,449	\$ 7,834	\$ 103,658
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
		\$	\$	\$	\$	\$
Total enterprise funds		\$	\$	\$	\$	\$
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	18	\$ 1,182,878	\$ 219,634	\$ 189,273	\$ 102,377	\$ 1,694,162